GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:891
ANSWERED ON:29.07.2005
EXPORT DUTY DRAWBACK FACILITIES
Kurup Adv. Suresh

Will the Minister of FINANCE be pleased to state:

(a) whether export duty drawback is given to oil companies;

(b) if so, the details thereof;

(c) whether the Government plans to ask the companies to forgo the export duty drawback facility; and

(d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) : Yes, Sir.

(b): M/s. Indian Oil Corporation Ltd. has been sanctioned drawback to the tune of Rs. 8,16,986 during 2004-05 and Rs. 12,42,788 during 2005-06 (up to 15.7.2005).

(c) & (d): No, Sir.